Rent for using AAI's assets

†894. SHRI BALKAVI BAIRAGI: Will the Minister of CIVIL AVIATION be pleased to state:

(a) the existing policy for providing assets of Airports Authority of India (Hangarland etc.) to State Governments for official purposes;

(b) the manner in which Airports Authority of India determines the rental of barracks and hangars and whether there is any difficulty to permit use of these assets free of cost for non-commercial purposes;

(c) whether any proposal for waiving off rent of condemend barracks and hangars of Directorate General of Civil Aviation has been forwarded to the Central Government by Madhya Pradesh, Rajasthan, Uttaranchal, Chhattisgarh and Uttar Pradesh Governments; and

(d) if so, the action taken thereon?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI RAJIV PRATAP RUDI): (a) The allotment of space and land at the airport to State Government various airlines and other agencies is provided on first come first serve basis against the payment of applicable licence fee.

(b) The rentals for the barracks and hangars is determined keeping in view the reasonable return on the capital investment made by the Airports Authority of India for creating such infrastructures. Since the Authority has to work on commercial principles, the facilities are not provided at free of cost.

(c) and (d) A proposal for waiving off the rent/licence fee has been received in respect of Bhopal Airport in Madhya Pradesh. The matter has been taken up with the State Government for reconciliation on the applicability of licence fee.

Floating of issues in the market

895. SHRI MURLI DEORA: Will the Minister of FINANCE be pleased to state:

(a) the number of public equity issues, right issues and bond issues floated in the market during the last three years, year-wise;

†Original notice of the question was received in Hindi.

(b) the reasons for the constant decline of these issues;

(c) whether general public has lost complete faith in the stock market who has been cheated of their hard-earned money due to collision of SEBI, Brokers and Department of Company Affairs; and

(d) whether Government propose to have an in-depth study of the matter and find ways and means to get their money back and punish the defaulters?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) The total number of equity issues, bond issues and other instruments floated in the market during the last three years *viz.* 2000-01, 2001-02 and 2002-03 are 151, 35 and 26 respectively.

(b) The decline in the number of issues could be attributed to Companys' unwillingness to access Capital Markets on account of slowdown of Indian and Global economy and availability of term loans from Banks/financial Institutions at a relatively low interest rate.

(c) and (d) No such apprehensions are noticeable as is evident from the participation of the investors in the primary issues of companies recently.

SEBI as a part of its regular activity addresses all investors' complaints. SEBI has been imposing monetary penalties against the companies which failed to redress investors' grievances. SEBI also initiates prosecution against those companies which fail to pay the said penalties.

Financial performance of Indian Airlines

896. DR. ALLADI P. RAJKUMAR: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether financial position of Indian Airlines has become weak;

(b) if so, the reasons therefor;

(c) the estimated loss of the Airlines in the first quarter of 2003-04; and